

International News

[European commissioner says US military takeover of Greenland would be end of NATO](#)

The European Union can help provide security for Greenland, should Denmark request it, the European Commissioner for Defence and Space said on Monday, warning that a U.S. military takeover of Greenland would be the end of NATO. Trump has said the United States must own Greenland, an autonomous part of the Kingdom of Denmark, to prevent Russia or China occupying the strategically located and minerals-rich Arctic territory. He says a U.S. military presence there is not enough. Denmark and the U.S., both NATO members, are scheduled to meet this week to discuss Greenland. Greenland and Denmark have said that Greenland is not for sale, but Trump has not ruled out taking it by force. "I agree with the Danish prime minister that it will be the end of NATO, but also among people it will be also very, very negative," Commissioner Andrius Kubilius told Reuters at a security conference in Sweden.

[Trump weighs response to Iran crackdown, Tehran says communication open with US](#)

Tehran said on Monday it was keeping communication channels with Washington open as President Donald Trump considered how to respond to Iran's deadly crackdown on nationwide protests, one of the gravest tests of clerical rule since the Islamic Revolution in 1979. Adding to threats of military action, Trump late on Monday announced that any country doing business with Iran will face a new tariff of 25% on its exports to the U.S. "This Order is final and conclusive," he said in a social media post. While the president provided little detail, the move may have more symbolic than practical effect since Iran, a major oil producer, already faces extensive U.S. and international trade sanctions. Iran's mission to the United Nations in New York declined to comment on Trump's tariff announcement.

[Trump says any country doing business with Iran will face 25% U.S. tariff](#)

President Donald Trump on Monday said any country doing business with Iran will face a 25% tariff "on any and all business being done with the United States of America." That new tariff on imports from Iran's trading partners is "effective immediately," Trump said in a Truth Social post. "This Order is final and conclusive. Thank you for your attention to this matter!" he wrote. Further details about the tariff announcement were not immediately clear. A White House official declined to answer CNBC's questions about the president's social media post. The apparent effort by Trump to economically isolate Iran comes as the oil-rich Middle Eastern country struggles to suppress an ongoing swell of massive anti-government protests. It was unclear if Trump's newly unveiled Iran-related tariffs also rest on that law.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	83878	0.4	-1.6	1.9	9.9
Nifty	25790	0.4	-1.0	2.2	11.7
Dow Jones	49590	0.2	2.3	9.0	18.2
S&P 500 Index	6977	0.2	2.2	6.5	19.7
NASDAQ	23734	0.3	2.3	6.9	23.9
FTSE	10141	0.2	5.1	7.6	22.9
Nikkei	51940	1.6	2.2	8.0	32.5
Hang Seng	26608	1.4	2.4	1.2	39.6
Shanghai Composite	4165	1.1	7.1	6.9	31.5
Brazil	163150	-0.1	1.5	16.0	37.3

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46117	-0.4	-0.8	-0.3	8.8
Small-Cap	49574	-0.7	-2.6	-6.7	-1.9
Auto	62199	-0.1	0.6	4.5	23.2
health	43455	-0.5	-1.4	-2.7	2.1
FMCG	19272	0.4	-3.7	-3.9	-5.8
IT	36686	-0.3	-0.9	5.8	-15.7
PSU	20718	0.9	4.1	3.7	20.2
Bankex	66860	0.4	0.3	4.6	22.4
Oil & Gas	27436	0.6	-1.9	0.5	9.2
Metal	37313	1.9	6.9	10.2	39.2
Capital Goods	65048	-0.8	-2.6	-5.7	5.0
Reality	6730	-1.1	-2.2	-3.4	-5.1

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	142032	2.3	6.3	17.0	81.1
Silver (₹/Kg)	268970	6.4	39.5	83.6	190.8
Copper (\$/MT)	12998	2.2	13.2	19.6	43.2
Alum (\$/MT)	3136	1.5	9.8	12.1	23.5
Zinc (\$/MT)	3154	0.6	2.1	4.8	10.7
Nickel (\$/MT)	17703	3.2	20.2	14.3	14.3
Lead (\$/MT)	2050	1.1	3.6	1.0	6.3
Tin (\$/MT)	45560	4.1	14.3	22.9	52.6
LS Crude(\$/Bbl)	59.5	0.6	3.9	2.3	-14.5
N.Gas (\$/mmbtu)	3.409	7.6	-10.5	-13.3	-22.3

Rs/ US \$	12-Jan	1D(%)	1MFwd	3MFwd	1YFwd
Spot	90.16	0.0	0.26%	0.76%	2.65%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.17	0.0	-0.7	0.8	13.9
USD-JPY	158.14	0.0	-1.8	-3.7	-0.4
GBP-USD	1.35	0.0	0.7	1.0	10.3
USD- AUD	0.67	0.0	1.0	3.0	8.6
USD-CAD	1.39	0.0	-0.8	1.1	3.6
USD-INR	90.16	0.0	0.3	-1.7	-4.0

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	85.2	0.0	1.5	29.5	13.2
Infy	17.8	-0.2	0.1	7.4	-21.6
Wit	2.9	1.4	4.7	9.4	-17.3
ICICIBK	31.2	1.8	3.2	0.4	9.4
HDFCBK	33.5	1.3	-6.6	-3.7	14.6
DRRDY	13.5	0.6	-3.9	-6.0	-12.6
TATST	20.5	3.3	7.9	6.5	40.4
AXIS	70.2	0.4	-1.0	5.7	17.0
SBI	113.2	1.4	6.6	14.1	31.3
RIGD	65.9	0.3	-4.1	7.2	15.2

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	91043.9	0.1	1.0	-21.4	-3.3
Ether	3089.7	0.0	-0.7	-28.0	-0.8

Rs Cr	Buy	Sell	Net
DII Prov (12-Jan)	16,985.90	11,146.58	5,839.32
FII Prov (12-Jan)	9,071.61	12,710.01	-3,638.40



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.2	0.2	-0.2	3.5	-12.3
GIND10YR	6.6	-0.5	0.2	1.0	-2.5
\$ Index	98.9	-0.3	0.5	-0.1	-9.8
US Vix	15.1	4.3	-3.9	-30.2	-22.6
India Vix	11.4	4.1	12.5	12.5	-23.8
Baltic Dry	1688.0	-1.7	-23.4	-12.8	61.1
Nymex (USD/barrel)	59.5	0.6	3.6	1.0	-22.3
Brent (USD/barrel)	63.9	0.8	4.5	1.8	-19.9

F&O Statistics	12-Jan	09-Jan
Open Interest Index (Cr.)	61316	60517
Open Interest Stock (Cr.)	526997	521389
Nifty Implied Volatility	12%	11%
Nifty Put Call Ratio (OI)	0.9	0.64
Resistance (Nifty Fut.)	25900	25950
Support (Nifty Fut.)	25550	25500
Resistance (Sensex)	84200	84250
Support (Sensex)	83150	83000

Turnover Data, ₹Cr.	12-Jan	09-Jan
BSE Cash	8013	7954
NSE Cash	103692	106747
Index Futures (NSE)	30714	25043
Index Options (NSE)	77350	58341
Stock Futures (NSE)	93257	101413
Stock Options (NSE)	7744	8921
Total F&O (NSE)	209064	193718

NSE Category-wise turnover for the 08 Jan 2026			
Client Categories	Buy	Sell	Net
DII	17566	14229	3336
RETAIL	39351	38330	1021
OTHERS	52038	56394	-4357
Total	108954	108954	0

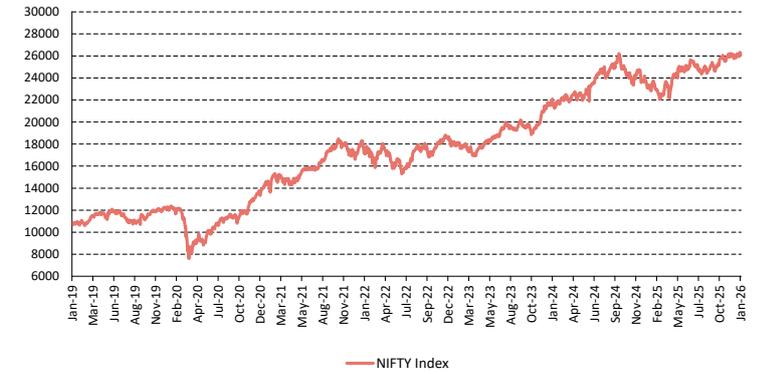
Margin Trading Disclosure 08-01-2026		₹ In Lakhs
Scripwise Total Outstanding on the BOD		11545022
Fresh Exposure taken during the day		452712
Exposure liquidated during the day		379396
Net scripwise outstanding at the EOD		11618339

Valuation Snapshot

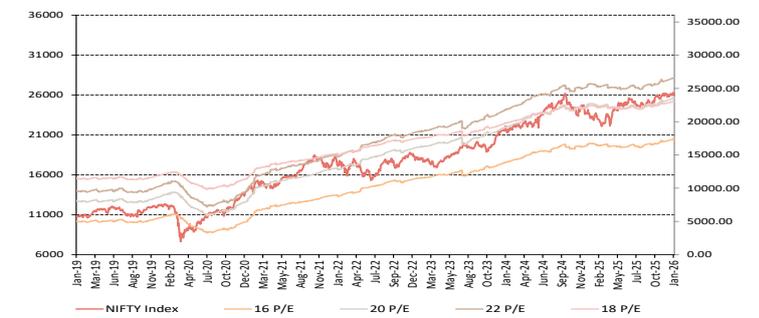
Indices	P/E		P/BV		ROE
	FY26E	FY27E	FY26E	FY27E	FY26E
NIFTY	21.4	20.2	3.4	3.0	15.5
SENSEX	23.7	20.6	3.5	3.1	13.7
CNX 500	23.6	21.2	3.4	3.2	13.7
CNX MIDCAP	32.3	26.3	3.0	3.8	9.0
NSE SMALL-CAP	29.9	23.6	3.6	3.2	12.0
BSE 200	22.8	20.8	3.3	3.1	13.9
BANK NIFTY	17.3	14.7	2.1	1.9	13.3
CNX IT	26.6	24.1	6.9	6.2	25.8
CNX PHARMA	33.1	28.5	4.5	4.1	13.7
CNX INFRA.	23.8	20.8	3.1	2.8	13.2
CNX FMCG	34.8	34.5	2.5	8.5	7.1

Source: Bloomberg

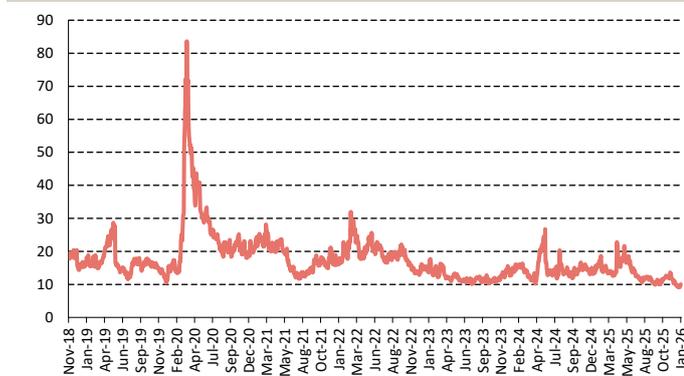
Nifty



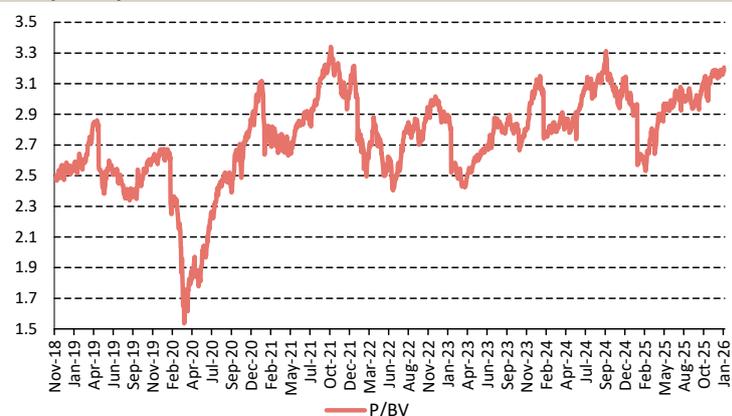
Nifty-One year forward P/E



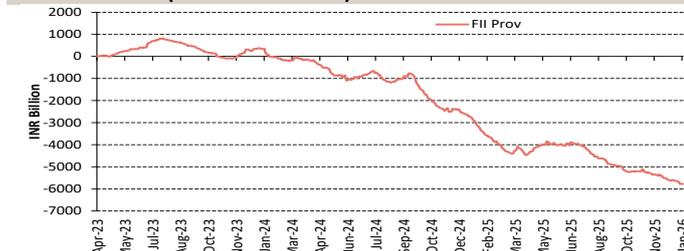
INDIA VIX



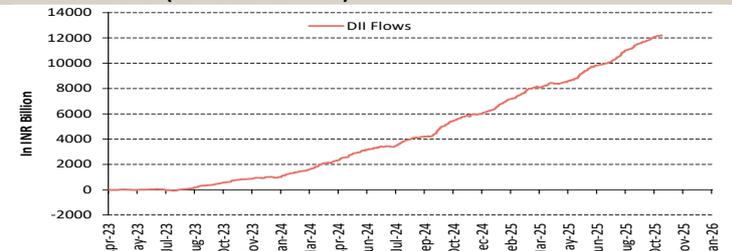
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[S&P 500, Dow climb to closing records as traders look past Fed independence risk: Live updates](#)

Stocks rallied off their session lows, with the S&P 500 and Dow Jones Industrial Average hitting new all-time highs as investors shook off the Department of Justice opening a criminal investigation into Federal Reserve Chair Jerome Powell. "It doesn't matter that much, in some sense," Rob Williams, chief investment strategist at Sage, told CNBC. "I think it's some noise, and it's not even pushing rates around that much ... the focus is going to be on data," he continued, pointing to the upcoming release of the consumer price index for December on Tuesday. The S&P 500 clawed its way back into the green after starting off the session lower. U.S. equities were under pressure following Powell's confirmation in an unusual direct video statement Sunday evening that federal prosecutors have opened a criminal investigation related to his Senate Banking Committee testimony on the renovation of Fed office buildings.

[Trump Administration nears deal with Taiwan](#)

The Trump administration is completing a trade deal with Taiwan that would reduce tariffs on the island's exports and commit its largest chipmaker, Taiwan Semiconductor Manufacturing Corp., to invest significantly more in the United States, according to three people familiar with the matter. The agreement, which has been under negotiation for months, is being legally scrubbed and could be announced this month. The deal would reduce the U.S. tariff rate to 15% for goods from the island, the people said. That rate is in line with imports from Japan and South Korea, Asian allies that struck deals last year. As part of the deal, TSMC would also commit to building at least five more semiconductor facilities, or fabs, in Arizona, roughly doubling the number of plants it has in the state, one of the people said. The timeline for the investments was not immediately clear. A spokesperson for TSMC declined to comment.

[Apple, Google Seal Deal For Gemini Use In Upcoming AI Models](#)

Apple and Google parent Alphabet inked a multi-year deal to base their Apple Intelligence AI models on Google's Gemini AI models, according to a joint statement from the companies on Monday. This deal is expected to enhance Apple's Apple Intelligence features as well as power an overhauled version of Siri that the company is expected to launch in 2026. "After careful evaluation, Apple determined that Google's AI technology provides the most capable foundation for Apple Foundation Models," the statement said. The firms clarified that this deal would not alter the parameters of Apple's privacy features and the established modus operandi of its proprietary software. "Apple Intelligence will continue to run on Apple devices and Private Cloud Compute, while maintaining Apple's industry-leading privacy standards," it added.

[Metals Hit Fresh Record: Gold Spikes To \\$4,600, Silver Crosses \\$84 As Fed Hit With Subpoenas](#)

Gold and silver climbed to records in a broad-based metals rally as the US Justice Department threatened the Federal Reserve with a criminal indictment, reviving concerns over the central bank's independence. The yellow metal spiked toward \$4,600 an ounce, while silver rose above \$84 after Fed Chair Jerome Powell said the potential indictment comes amid "threats and ongoing pressure" by the administration to influence interest-rate decisions. The dollar weakened and US 10-year Treasury yields edged higher. "We see increased interference with the Fed as a key bullish wildcard for the precious metals in 2026," said Julius Baer Group Ltd.'s Carsten Menke. The silver market, smaller in size, is more sensitive to moves in rates and the dollar so is "likely to react more strongly to such concerns," he said.

[EU, China agree on steps to resolve tariffs and pricing for EV exports](#)

China and the European Union said on Monday they have agreed on steps toward resolving their dispute over the bloc's imports of Chinese-made electric vehicles. A statement by China's Commerce Ministry said the EU would issue guidelines on minimum pricing for Chinese auto exporters. It did not directly mention if the deal involved an end to the tariffs of up to 35.3 per cent that the EU imposed on imports of Chinese EVs in 2024 following an investigation. This is conducive not only to ensuring the healthy development of China-EU economic and trade relations, but also to safeguarding the rules-based international trade order, a statement by the commerce ministry said. The EU said the European Commission would assess each offer in an objective and fair manner, following the principle of non-discrimination and in line with World Trade Organisation rules.

[Banks warn consumers will be hurt by Trump's 10% cap on credit card interest rates](#)

U.S. banks and financial institutions on Monday pushed back against President Donald Trump's proposed cap on credit card interest rates, citing new data that showed it would result in millions of American households and small businesses losing access to credit. Trump, who is under pressure to address voter concerns over the cost of living, on Friday called for a one-year cap on credit card interest rates at 10% starting on January 20. He did not provide details on how such a ban would be imposed, and some industry experts said it would require congressional action. "A one-size-fits-all government price cap may sound appealing, but it wouldn't help Americans – it would do the exact opposite, harming families, limiting opportunity, and weakening our economy," said EPC Executive Chairman Richard Hunt.

[Japan sets sail on rare earth hunt as China tightens supplies](#)

A Japanese mining ship departed on Monday for a remote coral atoll to probe mud rich in rare earths, part of Tokyo's drive to curb its reliance on China for critical minerals as Beijing tightens supply. The month-long mission of the test vessel Chikyu near Minamitori Island some 1,900 km (1,200 miles) southeast of Tokyo, will mark the world's first attempt to continuously lift rare-earth seabed sludge from 6 km (4 miles) deep onto a ship. Japan, like its Western allies, has been reducing its dependence on



China for the minerals vital to the production of cars, smartphones and military equipment, an effort that has taken on urgency amid a major diplomatic dispute with Beijing. The vessel, with 130 crew and researchers, is scheduled to return to the port on February 14.

[GM CEO says EVs still the 'end game' despite industry pullback](#)

General Motors (GM.N), opens new tab CEO Mary Barra said the Trump administration's push to loosen fuel-economy rules has affected the automaker's business even more than its fast-changing trade policies. Speaking at an Automotive Press Association event ahead of this week's Detroit auto show, Barra said the administration's regulatory shifts, such as killing a \$7,500 electric-vehicle tax credit and moving to roll back tailpipe-emissions rules, prompted GM to rapidly adapt its product plans. U.S. President Donald Trump has championed slashing fuel economy regulations that guided the industry for years, in a push to make it easier to sell gasoline-powered cars. He also cut a \$7,500 consumer tax credit on electric models in late September, causing demand to plummet.

[Lithium soars as China to revoke battery export tax rebates](#)

Lithium prices soared in China on Monday after Beijing said it would roll back value-added tax export rebates, as investors bet the move would spur front-loaded export demand. The most-active lithium carbonate contract on the Guangzhou Futures Exchange closed at its daily limit, surging 9% to 156,060 yuan a metric ton, the highest since November 2023. China's finance ministry on Friday said the VAT export rebates for battery products would be cut to 6% from 9% from April and will be rolled back entirely from January 1, 2027. The policy is expected lift battery output in the near term, while underscoring Beijing's longer-term push to curb excessive involution-style competition, analysts at Chinese broker Orient Securities said.

Corporate News

[Reliance says battery manufacturing plans on track, 2026 target unchanged](#)

Reliance Industries on Monday said its plans for battery storage manufacturing remain unchanged and are progressing in line with target timelines. Commenting on reports of the conglomerate pausing plans to make lithium-ion battery cells in India after failing to secure Chinese technology, a company spokesperson said, "We would like to categorically affirm that there has been no change in our plans for creating a world leading battery storage manufacturing ecosystem from cell to containerised ESS, and they are progressing well in line with our target timelines". Reliance had previously indicated 2026 as the target to begin manufacturing battery cells. Its chairman and managing director Mukesh Ambani had in August last year told shareholders that Reliance's battery giga factory will start in 2026, and that it will begin with 40 GWh per year capacity and expand modularly to 100 GWh per year.

[Ola Electric rolls out Shakti; marks major milestone towards scaling-up 4680 Bharat Cell platform](#)

Ola Electric on Monday announced the rollout of its first battery energy storage system, Shakti, from its manufacturing plant in Krishnagiri, Tamil Nadu. Shakti marks the company's entry into the country's residential BESS (battery energy storage system) market and takes the company beyond the automotive domain, the Bengaluru-based firm said in a statement. It represents a fundamental shift in how Indians will access, control, and consume energy, as a portable, on-demand resource designed for modern Indian households, farms, and businesses, it added. "The rollout of Shakti from our Gigafactory is a defining moment in our mission to build the future of energy in India. With Ola Shakti, we have reimagined how India will store and consume energy," a company spokesperson said.

[Kotak ropes in ex-Bajaj Finance MD Saha for consumer banking](#)

Anup Kumar Saha, former Managing Director of Bajaj Finance, has been appointed as a Whole-Time Director on the board of Kotak Mahindra Bank and will head its Consumer Banking division. Subject to approval from the Reserve Bank of India, the appointment is for a period of three years. Saha will oversee a portfolio of nearly Rs 2.5 lakh crore—the largest business vertical within the bank. Under the new structure, all heads of consumer assets, distribution, propositions, data analytics and marketing will report to Saha. Key business leaders reporting into the consumer banking franchise include Vyomesh Kapasi, Head of Products – Consumer Bank; Pranav Mishra, Head of Distribution & Transformation, Consumer Banking; and Rohit Bhasin, Chief Marketing Officer, who oversees proposition strategy.

[Maruti Suzuki's Rs 4,960 crore Gujarat expansion bet: Can this 1 million unit power move boost growth?](#)

Maruti Suzuki India has received the board approval for the acquisition of land, which will be utilised for expanding its production capacity. The company will expand production at the Khoraj Industrial Estate from the Gujarat Industrial Development Corporation. The board's nod for land acquisition for the same involves total investment aggregating to Rs 4,960 crore. The Maruti board has said that the proposed capacity addition is up to 1 million units and the timeline for carrying out the capacity addition is yet to be finalised and approved. The decision would be taken while framing the phases of installation of capacity, it added. As for financing these investments, Maruti Suzuki India will opt for a combination of internal accruals and external borrowings.



[TCS sees continued headcount decline despite higher fresher intake](#)

Tata Consultancy Services (TCS), India's largest IT services firm, continued to see its headcount fall even as the company said it has doubled the intake of freshers. For the third quarter of FY26, ending December 31, 2025, the company's headcount was down by 11,151. TCS' total headcount stood at 582,163, down from 593,314 in the preceding quarter. TCS' voluntary attrition for the quarter stood at 13.5 per cent, slightly higher than 13.3 per cent in the preceding quarter. The degrowth in headcount this quarter was lower than what was seen in the second quarter of FY26. In the second quarter, the headcount decline was 19,755 employees. Looking at the overall numbers, analysts said that the company's restructuring is the main reason for the drop in headcount.

[NLC India's board greenlights listing of renewables unit](#)

State-run NLC India (NLCI.NS), opens new tab said on Monday its board has given an in-principle nod to list unit NLC India Renewables NLCD.NS through dilution of equity stake of up to 25% in one or more tranches through a public offer. The move is a part of the Indian government's wider plan to pursue divestments in state-owned firms, with public sector banks and energy firms at the forefront. The company, which mines lignite and generates power, said the board's approval will now be passed on to the federal coal ministry and the government's department that focuses on divestments, for their approvals. NLC India's board also gave in-principle approval to invest up to 666 million rupees (\$7.4 million) in NLC India Renewables to fund the unit's green energy projects through joint venture firms.

[Advanced AI Revenue Rises 20% QoQ to USD 148 Million at HCLTech: MD & CEO C Vijayakumar](#)

HCLTech's advanced artificial intelligence (AI) revenue grew 20 per cent quarter-on-quarter to USD 148 million in the latest quarter, reflecting rising client adoption of next-generation AI solutions, said the Chief Executive Officer (CEO) and Managing Director (MD) of HCL, C Vijayakumar said on Monday. "This is not the regular AI revenue. This is advanced AI revenue," Vijayakumar told ANI on the sidelines of the company's quarterly earnings report. "Regular AI is embedded across our business. What we are calling out separately is advanced AI revenue, which is about USD 148 million this quarter, a 20 per cent quarter-on-quarter growth." Following the strong AI performance, growth was broad-based across verticals, with financial services, telecom, media, retail, consumer packaged goods (CPG), and manufacturing all reporting healthy demand during the quarter.

Industry & Economics News

[Germany's Merz floats possibility of EU-India trade deal by end of January](#)

German Chancellor Friedrich Merz floated on Monday the possibility that the European Union and India could sign a landmark free trade agreement by the end of January, a move that could reshape global trade ties as protectionism rises and U.S.-India talks remain stalled. Top EU leaders would travel to India to seal the deal if negotiations wrap up in time, Merz told reporters in the western Indian city of Ahmedabad on Monday after meeting Indian Prime Minister Narendra Modi. "In any case, they will take another major step forward to ensure that this free trade agreement comes into being," Merz said during his first trip to India since becoming chancellor. Talks have gathered pace since the United States, under President Donald Trump, raised tariffs on Indian goods and pressured New Delhi to stop buying Russian oil.

[India's inflation edges higher but stays below central bank target range](#)

India's key inflation rate rose at its fastest pace in three months in December as the decline in food prices slowed, data showed on Monday, amid expectations that prices could continue inching up this year. Annual retail inflation (INCPY=ECI), opens new tab quickened to 1.33% in December from 0.71% in November, government data showed. A Reuters poll had projected retail inflation at 1.5%. The print was below the Reserve Bank of India's target range of 2% to 6% for the fourth straight month. While Prime Minister Narendra Modi's consumer tax cuts are seen keeping inflation in check going ahead, uncertainty over a trade deal with the U.S. that led to the rupee depreciating 4.7% in 2025, its largest annual fall in three years, could keep up the pressure.

[India and U.S. actively engaging on trade, next call on January 13, new envoy says](#)

India and the U.S. will discuss trade issues in their next call scheduled for Tuesday, Washington's newly-appointed ambassador to New Delhi, Sergio Gor, said on Monday, at a time when failure to secure a trade deal has roiled their ties and pushed the rupee to a record low. India will also be invited to join Pax Silica next month, Gor said, referring to a U.S.-led initiative to build a silicon supply chain from critical minerals to semiconductors and AI. Trade talks between India and the U.S. fell apart and Trump then doubled tariffs on Indian goods in August to 50%, among the world's highest rates, including a levy of 25% to punish New Delhi for purchasing Russian oil.

[Net direct tax mopup rises 8.8% till January 11](#)

India's net direct tax collection increased 8.82% year-on-year to ₹18.38 lakh crore in this financial year till January 11, showed official data released on Monday. Despite a slower pace of tax refunds, the growth in collection was much below the budgeted 12.7% increase for the entire 2025-26. With less than three months left in this fiscal, experts are cautiously optimistic about meeting the budget target of ₹25.20 lakh crore. The collection included net corporate tax collection of ₹8.63 lakh crore, and



collection of non-corporates-including individuals and Hindu undivided families-amounted to ₹9.30 lakh crore between April 1, 2025, and January 11 this year. Securities transaction tax (STT) collection came in at ₹44,867 crore. The budget projected STT collection of ₹78,000 crore for this fiscal.

[India partners Germany to develop green hydrogen infrastructure](#)

India has partnered Germany to develop green hydrogen infrastructure and secure off-take of green ammonia. This was announced after a meeting between Prime Minister Narendra Modi and German Chancellor Friedrich Merz in Ahmedabad. Merz was accompanied by a delegation of 23 chief executive officers (CEOs) and industry leaders. The partnership focuses on deepening bilateral engagement while accelerating the adoption of renewable energy in India. India's Petroleum and Natural Gas Regulatory Board (PNGRB) signed a memorandum of understanding (MoU) with DVGW, a German technical and scientific association for gas and water. This is to establish a framework for hydrogen integration in the country's natural gas infrastructure.

[India's urban housing market faces structural affordability crisis in 2025](#)

India's urban housing market is facing a structural affordability crisis in 2025 as new supply priced below Rs 1 crore has contracted across all metros, according to a report by NoBroker, a proptech platform. The report highlighted that buyers looking for affordable housing are being pushed into mid-end and high-end housing segments as affordability pressures have intensified year-on-year (YoY), with new launches increasingly skewed towards luxury segments. At the same time, demand for entry-level and mid-segment housing grew sharply. "Many aspiring homeowners are no longer asking whether prices will rise, but whether they can realistically enter the market at all," Garg noted.

[Green energy projects get more time to commission projects](#)

The government has allowed an extension of the commissioning deadline for renewable energy projects that had applied for overhead power transmission lines but faced delays due to the pendency of the Supreme Court's judgment on Great Indian Bustard habitats in Rajasthan and Gujarat. Such delays are "akin to force majeure" as they were beyond the reasonable control of renewable power developers, the ministry of new and renewable energy said on Monday. In April 2021, the Supreme Court had constituted a three-member expert panel to examine requests for overhead transmission lines in GIB areas. In March 2024, the court revisited the issue, dissolved the panel and set up a larger expert committee to take a comprehensive view.

Listing Updates :

Listing of New securities of Borosil Renewables Limited.

28,301 equity shares of Re.1/- each issued at a premium of Rs.529/- to non-promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Shine Fashions (India) Limited.

65,000 equity shares of Rs. 5/- each issued at a premium of Rs.202/- to Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Ugro Capital Limited.

2,30,26,614 equity shares of Rs. 10/- each issued at a premium of Rs.175/- to Non Promoters on a preferential basis pursuant to conversion of Compulsory Convertible Debentures.

Listing of Securities Synthiko Foils Ltd.

13608849 equity shares of Rs. 10/- each issued at a premium of Rs.759.16 to Promoter and Non Promoter on a preferential basis.

Listing of New Securities of Salasar Techno Engineering Limited.

2,11,80,000 equity shares of Re. 1/- each issued at a premium of Rs.13.40/- to Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Indo Thai Securities Limited.

17,50,000 equity shares of Rs. 1/- each issued at a premium of Rs.49/- to Non Promoters on a preferential basis pursuant to conversion of warrants.



Technical :

NIFTY - 25669.05,25813.15,25473.40,25803.40, 5262891520, 0.47%

Price



- Nifty index witnessed a correction in yesterday's session.
- The index made a low of 25473 in yesterday's session.
- The daily Ichimoku cloud indicator is present at the 25460 level.
- The index thereafter recovered to close at the high of the day.
- The index can continue with its pullback.
- Going ahead, the index has resistance at the 25900 level and thereafter at the 26150 level.
- On the downside, the index has support at the 25550 level.
- Sensex: Resistance : 84200, Support: 83150
- Nifty: Resistance : 25900, Support: 25550.



World Indices

Country Index	52 Week Data			2025 Low	% Change from 2025 Low	Previous Closing Value 12 Jan 2026	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	49621	36612	0	36612	35%	49504	1132	2	4111	9	7652	18	24.67
NASDAQ COMP	24020	14784	-1	14784	60%	23671	539	2	1529	7	4572	24	36.89
S&P 500	6978	4835	0	4835	44%	6966	150	2	425	6	1150	20	25.54
Latin America													
BOVESPA	165036	118223	-1	118223	38%	163370	2384	1	22470	16	44294	37	9.96
BOLSA	66153	49320	0	49320	34%	66063	2034	3	6177	10	17149	35	14.76
Europe													
FTSE	10158	7545	0	7545	34%	10125	492	5	713	8	1892	23	14.81
CAC	8362	6764	0	6764	24%	8362	290	4	441	6	928	12	18.36
DAX	25281	18490	0	18490	37%	25262	1219	5	1164	5	5191	26	18.76
Asia Pacific													
AUSTRALIA	9115	7169	-4	7169	22%	8759	92	1	-94	-1	597	7	20.43
HANGSENG	27382	18671	-3	18671	40%	26232	632	2	318	1	7544	40	12.85
JAKARTA	9003	5883	-1	5883	52%	8937	224	3	658	8	1868	27	16.54
MALAYSIA/ KLSE	1698	1387	0	1387	22%	1687	58	4	80	5	110	7	15.86
NIKKEI	52637	30793	-1	30793	66%	51117	1103	2	3851	8	12749	33	21.20
SEOUL	4653	2285	-1	2285	101%	4586	458	11	1040	29	2135	86	15.73
SHANGHAI	4122	3041	0	3041	36%	4120	276	7	268	7	997	31	16.15
STRAITS	4779	3372	0	3372	41%	4745	180	4	377	9	975	26	15.72
TAIWAN	30682	17307	0	17307	75%	30289	2369	8	3644	14	8079	36	22.35
THAILAND	1364	1054	-9	1054	19%	1254	-12	-1	-45	-3	-112	-8	13.86
NIFTY													
NIFTY	26373	21744	-2	21744	18%	25683	-257	-1	563	2	2704	12	21.37
SENSEX	86159	71425	-3	71425	17%	83576	-1389	-2	1551	2	7548	10	23.69



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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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